Medellin, Colombia, November 30, 2016

Bancolombia announces the designation of Gabriel Di Lelle as the new Corporate Vice President of Innovation and Digital Transformation.

Gabriel Di Lelle received an industrial engineering degree from Universidad Catolica de Argentina and a masters in business administration and finance from Universidad CEMA (Argentina). He joins Grupo Bancolombia after several years as leader of IBM’s specialized consulting unit on digital transformation for financial institutions — Spanish South America region.

Dr. Di Lelle will begin to act as a legal representative of Bancolombia S.A. after approval of the designation by the Superintendence of Finance. The approval procedure is expected to be complete the first quarter of 2017.

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