BANCOLOMBIA S.A. ANNOUNCES PROPOSAL TO DISTRIBUTE PROFITS

Medellin, Colombia, February 19, 2019

The Board of Directors of Bancolombia S.A (“Bancolombia”) approved the submission to the General Shareholders’ Assembly of a proposal to issue a dividend equal to COP $1,092 per share, to be paid as follows: COP $273 per share and per quarter on the following dates: April 1, 2019, July 2, 2019, October 1, 2019 and January 2, 2020.

Contacts
Jaime A. Velásquez
Strategy and Finance VP
Tel.: (574) 4042199

Jose Humberto Acosta
Financial VP
Tel.: (571) 4885934

Alejandro Mejía
IR Manager
Tel.: (574) 4041837