BANCOLOMBIA S.A ANNOUNCES CALL OF THE GENERAL SHAREHOLDERS’ MEETING

Medellin, Colombia, February 13, 2017

The presidency of Bancolombia S.A (“Bancolombia”) called the common shareholders to the General Shareholders Meeting, that will take place on Thursday, March 16, 2017, at 10:00 a.m., at the Intercontinental Hotel, located at the following address: Calle 16 N° 28 - 51 km 5 Via Las Palmas in the city of Medellin, Colombia.

The proposed agenda for the above mentioned meeting is as follows:

1. Quorum
2. Reading and approval of the agenda
3. Election of the voting commission and approval and execution of the minutes
4. Report of the Board of Directors and the CEO
9. Consideration and approval of the Financial Statements and the Reports of the Board of Directors and the CEO.
11. Proposal for the appropriations and compensation of the Board of Directors.

As of February 23, 2017, the public information of the Bank in accordance with Colombian law, will be available for the shareholders in order to exercise the right of inspection, at its headquarters located in the city of Medellin in the following address: Carrera 48 N° 26 – 85, South Tower, First Floor. The schedule that the bank has established will be from 8:00 a.m. to 12:00 noon and 2:00 p.m. to 4:00 p.m.

The shareholders may be represented at the meeting by an authorized representative with a written power of attorney, in accordance with Colombian law.

Powers of attorney cannot be granted to Bancolombia employees or to any other party directly or indirectly related with the management of Bancolombia.

JUAN CARLOS MORA URIBE
CEO

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