BANCOLOMBIA S.A. ANNOUNCES ADMINISTRATIVE PROCEDURE FOLLOWING THE MATURITY AND REPAYMENT OF BONDS

Medellín, Colombia, January 8, 2019

Bancolombia S.A. announces that the ordinary bonds listed below were redeemed at maturity and, therefore, their registrations have been voluntarily canceled at the “Registro Nacional de Valores y Emisores” (“RNVE”) of Colombia.

• COB07CBBBO023 PEC-MSE-200702 1st tier: $ 400,000 million issued on September 26, 2007 and which matured on September 26, 2012.
• COB07CBBBO031 PEC - MSE- 200702 2nd tier: $ 600,000 million issued on August 21, 2008 and which matured on August 21, 2018.

The Superintendence of Finance, through official letter 2018169372-003-000, expressed its non-objection to the aforementioned procedure.

Note: This procedure is being published as a relevant event in compliance with a Colombian legal requirement providing for the disclosure of voluntary cancellations of RNVE securities registrations (Article 5.2.4.1.5 Decree 2555 of 2010).