BANCOLOMBIA S.A. ANNOUNCES UNCONSOLIDATED RESULTS FOR THE MONTH OF MAY 2013

BANCOLOMBIA S.A.
BALANCE SHEET (in COP Millions)

<table>
<thead>
<tr>
<th></th>
<th>May-12</th>
<th>As of Apr-13</th>
<th>May-13</th>
<th>$</th>
<th>%</th>
<th>Growth</th>
<th>Annual</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and due from banks</td>
<td>4,028,509</td>
<td>4,681,011</td>
<td>5,366,939</td>
<td>685,929</td>
<td>14.65%</td>
<td>33.22%</td>
<td></td>
</tr>
<tr>
<td>Overnight funds sold</td>
<td>874,148</td>
<td>1,358,248</td>
<td>1,505,774</td>
<td>147,526</td>
<td>10.86%</td>
<td>72.26%</td>
<td></td>
</tr>
<tr>
<td>Total cash and equivalents</td>
<td>4,902,657</td>
<td>6,039,259</td>
<td>6,872,713</td>
<td>833,454</td>
<td>13.80%</td>
<td>40.18%</td>
<td></td>
</tr>
<tr>
<td>Debt securities</td>
<td>6,791,127</td>
<td>11,504,464</td>
<td>12,066,126</td>
<td>461,662</td>
<td>3.98%</td>
<td>77.67%</td>
<td></td>
</tr>
<tr>
<td>Trading</td>
<td>3,171,061</td>
<td>8,315,946</td>
<td>8,765,276</td>
<td>449,336</td>
<td>5.40%</td>
<td>176.41%</td>
<td></td>
</tr>
<tr>
<td>Available for Sale</td>
<td>595,801</td>
<td>458,632</td>
<td>440,458</td>
<td>-18,174</td>
<td>-3.96%</td>
<td>-26.07%</td>
<td></td>
</tr>
<tr>
<td>Held to Maturity</td>
<td>3,024,265</td>
<td>2,829,892</td>
<td>2,860,392</td>
<td>30,500</td>
<td>1.08%</td>
<td>-5.42%</td>
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<tr>
<td>Equity securities</td>
<td>1,863,474</td>
<td>2,082,991</td>
<td>2,157,659</td>
<td>74,668</td>
<td>3.38%</td>
<td>15.79%</td>
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</tr>
<tr>
<td>Trading</td>
<td>254,949</td>
<td>283,026</td>
<td>284,729</td>
<td>1,703</td>
<td>0.60%</td>
<td>11.66%</td>
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</tr>
<tr>
<td>Available for Sale</td>
<td>1,665,297</td>
<td>1,799,965</td>
<td>1,872,930</td>
<td>72,975</td>
<td>4.14%</td>
<td>16.44%</td>
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<tr>
<td>Market value allowance</td>
<td>-8,580</td>
<td>-3,552</td>
<td>-3,178</td>
<td>374</td>
<td>-10.53%</td>
<td>-62.96%</td>
<td></td>
</tr>
<tr>
<td>Net investment securities</td>
<td>8,646,021</td>
<td>13,683,903</td>
<td>14,220,607</td>
<td>536,704</td>
<td>3.92%</td>
<td>64.48%</td>
<td></td>
</tr>
<tr>
<td>Commercial loans</td>
<td>31,947,962</td>
<td>40,039,681</td>
<td>40,610,818</td>
<td>571,137</td>
<td>1.43%</td>
<td>27.12%</td>
<td></td>
</tr>
<tr>
<td>Consumer loans</td>
<td>8,593,967</td>
<td>9,980,458</td>
<td>10,197,214</td>
<td>216,756</td>
<td>2.17%</td>
<td>18.66%</td>
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</tr>
<tr>
<td>Small business loans</td>
<td>283,421</td>
<td>341,845</td>
<td>351,575</td>
<td>9,730</td>
<td>2.88%</td>
<td>24.05%</td>
<td></td>
</tr>
<tr>
<td>Mortgage loans</td>
<td>4,227,710</td>
<td>5,691,913</td>
<td>5,765,507</td>
<td>73,594</td>
<td>1.29%</td>
<td>36.37%</td>
<td></td>
</tr>
<tr>
<td>Finance lease</td>
<td>148,575</td>
<td>138,861</td>
<td>136,584</td>
<td>-2,277</td>
<td>-1.64%</td>
<td>-8.07%</td>
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<tr>
<td>Allowance for loans and financial leases</td>
<td>-2,042,102</td>
<td>-2,578,065</td>
<td>-2,611,033</td>
<td>-32,968</td>
<td>1.28%</td>
<td>27.86%</td>
<td></td>
</tr>
<tr>
<td>Total loans and financial leases</td>
<td>43,159,533</td>
<td>53,614,693</td>
<td>54,450,665</td>
<td>835,972</td>
<td>1.56%</td>
<td>26.16%</td>
<td></td>
</tr>
<tr>
<td>Accrued interest receivable on loans</td>
<td>482,012</td>
<td>545,269</td>
<td>545,192</td>
<td>-7</td>
<td>-0.01%</td>
<td>13.11%</td>
<td></td>
</tr>
<tr>
<td>Allowance for accrued interest losses</td>
<td>-33,057</td>
<td>-45,398</td>
<td>-44,154</td>
<td>1,244</td>
<td>2.74%</td>
<td>33.57%</td>
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</tr>
<tr>
<td>Net total interest accrued</td>
<td>448,955</td>
<td>499,871</td>
<td>501,038</td>
<td>1,167</td>
<td>0.23%</td>
<td>11.60%</td>
<td></td>
</tr>
<tr>
<td>Customers’ acceptance and derivatives</td>
<td>761,096</td>
<td>619,292</td>
<td>681,510</td>
<td>62,218</td>
<td>10.05%</td>
<td>-10.46%</td>
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</tr>
<tr>
<td>Net accounts receivable</td>
<td>401,212</td>
<td>510,322</td>
<td>427,010</td>
<td>-83,512</td>
<td>-16.36%</td>
<td>6.43%</td>
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</tr>
<tr>
<td>Net premises and equipment</td>
<td>639,712</td>
<td>597,437</td>
<td>592,085</td>
<td>-5,352</td>
<td>-0.90%</td>
<td>-7.45%</td>
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<tr>
<td>Foreclosed assets</td>
<td>20,011</td>
<td>46,569</td>
<td>49,334</td>
<td>2,765</td>
<td>5.94%</td>
<td>146.53%</td>
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<tr>
<td>Prepaid expenses and deferred charges</td>
<td>655,831</td>
<td>494,667</td>
<td>553,849</td>
<td>59,182</td>
<td>11.96%</td>
<td>-15.55%</td>
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</tr>
<tr>
<td>Other</td>
<td>422,027</td>
<td>1,123,774</td>
<td>1,148,945</td>
<td>25,171</td>
<td>2.24%</td>
<td>172.24%</td>
<td></td>
</tr>
<tr>
<td>Repossession of assets</td>
<td>2,708,597</td>
<td>3,120,783</td>
<td>2,943,700</td>
<td>-177,083</td>
<td>-5.67%</td>
<td>8.68%</td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>62,765,652</td>
<td>80,350,770</td>
<td>82,441,456</td>
<td>2,090,686</td>
<td>2.50%</td>
<td>31.35%</td>
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</tr>
<tr>
<td>LIABILITIES AND SHAREHOLDERS’ EQUITY</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
</tbody>
</table>
## BANCOLOMBIA S.A.

### INCOME STATEMENT

#### Annual Month

<table>
<thead>
<tr>
<th>(COP Millions)</th>
<th>May-12</th>
<th>May-13</th>
<th>%</th>
<th>Apr-13</th>
<th>May-13</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total income</strong></td>
<td>1,982,796</td>
<td>2,304,007</td>
<td>16.20%</td>
<td>464,104</td>
<td>462,330</td>
<td>-0.38%</td>
</tr>
<tr>
<td><strong>Interest income and expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest on loans</td>
<td>1,982,796</td>
<td>2,304,007</td>
<td>16.20%</td>
<td>464,104</td>
<td>462,330</td>
<td>-0.38%</td>
</tr>
<tr>
<td>Interest on investment securities</td>
<td>189,018</td>
<td>294,142</td>
<td>55.62%</td>
<td>46,187</td>
<td>(64,747)</td>
<td>-240.18%</td>
</tr>
<tr>
<td>Overnight funds</td>
<td>6,041</td>
<td>7,559</td>
<td>25.13%</td>
<td>1,064</td>
<td>674</td>
<td>-36.65%</td>
</tr>
<tr>
<td>Leasing</td>
<td>9,258</td>
<td>44,173</td>
<td>377.13%</td>
<td>7,777</td>
<td>7,624</td>
<td>-1.97%</td>
</tr>
<tr>
<td><strong>Total interest income</strong></td>
<td>2,187,113</td>
<td>2,648,881</td>
<td>21.16%</td>
<td>519,132</td>
<td>405,881</td>
<td>-21.82%</td>
</tr>
<tr>
<td><strong>Net interest income</strong></td>
<td>1,443,897</td>
<td>1,723,455</td>
<td>19.36%</td>
<td>332,817</td>
<td>228,785</td>
<td>-31.26%</td>
</tr>
<tr>
<td>Provision for loan and accrued interest losses, net</td>
<td>(319,909)</td>
<td>(416,223)</td>
<td>-30.11%</td>
<td>(88,103)</td>
<td>79,030</td>
<td>10.30%</td>
</tr>
<tr>
<td>Recovery of charged-off loans</td>
<td>38,665</td>
<td>64,326</td>
<td>66.37%</td>
<td>18,189</td>
<td>11,825</td>
<td>-34.97%</td>
</tr>
<tr>
<td>Provision for foreclosed assets and other assets</td>
<td>(8,959)</td>
<td>(18,674)</td>
<td>-108.44%</td>
<td>(2,717)</td>
<td>(2,476)</td>
<td>-8.87%</td>
</tr>
<tr>
<td>Recovery of provisions for foreclosed assets and other assets</td>
<td>11,009</td>
<td>8,801</td>
<td>45.47%</td>
<td>1,096</td>
<td>888</td>
<td>-20.80%</td>
</tr>
<tr>
<td><strong>Total net provisions</strong></td>
<td>(278,394)</td>
<td>(361,770)</td>
<td>29.95%</td>
<td>(71,535)</td>
<td>(68,809)</td>
<td>-3.81%</td>
</tr>
<tr>
<td><strong>Net income</strong></td>
<td>687,062</td>
<td>833,267</td>
<td>21.28%</td>
<td>85,925</td>
<td>16,124</td>
<td>-81.23%</td>
</tr>
</tbody>
</table>

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### Contacts

Sergio Restrepo, Strategy and Finance VP
Jaime A. Velásquez, Financial VP
Jose Humberto Acosta, IR Manager
Alejandro Mejía, Capital Markets VP

Tel: (574) 4041424  Tel: (574) 4042199  Tel: (571) 4885934  Tel: (574) 4041837