

At a Glance

3Q09



About us

With over 130 years of experience, Bancolombia is the largest bank in Colombia, offering a wide range of banking products and services to a diversified individual and corporate customer base of more than 6.9 million customers. BANCOLOMBIA delivers its products and services via its regional network comprised of Colombia's largest non-government owned banking network, El Salvador's

leading financial conglomerate (Banagrícola S.A.), off-shore banking subsidiaries in Panama, Cayman and Puerto Rico, as well as an agency in Miami. Together, BANCOLOMBIA and its subsidiaries provide stock brokerage, investment banking, leasing, factoring, consumer finance, fiduciary and trust services, asset management, pension fund administration, and insurance, among others.

Ownership structure (as of Sept. 09)

Shareholders	Preferred	Common	Total
Suramericana de Inversiones and Subsidiaries	0.4%	45.0%	29.2%
Inversiones Argos and Subsidiaries	-	12.2%	7.9%
ADR Program	58.7%	-	20.7%
Colombian Pension Funds	25.8%	14.4%	18.4%
Other International Shareholders	2.9%	11.7%	8.6%
Other Local Shareholders	12.2%	16.7%	15.1%

Market share* (by type of business)

By assets

Bancolombia (CO)	19.8%
Banco Agrícola (ES)	29.2%
Leasing Bancolombia (CO)	46.9%
Sufi & Factoring Bancolombia (Consumer finance & factoring) (CO)	31.5%

By net income

Valores Bancolombia (CO) (Stock brokerage)	13.8%
Fiduciaria Bancolombia (Trust) (CO)	22.9%

By number of affiliates

AFP Crecer (pension fund mgmt.) (ES)	52.9%
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CO = Colombia; ES = El Salvador
 Source Colombia: Superintendency of Finance of Colombia (faltaba poner "of Colombia")
 Source El Salvador: Superintendency of Finance of El Salvador (faltaba poner "of El Salvador").
 *Figures as of Sept. 30, 2009

Our stocks

Bancolombia is a NYSE listed company and its ADSs are listed under the symbol "CIB". Our ADRs have been listed on the NYSE since July, 1995. In addition, Bancolombia's common and preferred shares are listed on the Colombian Stock Exchange "BVC" under the symbols "BCOLOMBIA" and "PFBCOLOM" respectively.



Number of outstanding shares:

Preferred 278.122.419 (35.3%)

Common 509.704.584 (64.7%)

Total 787.827.003 (100%)

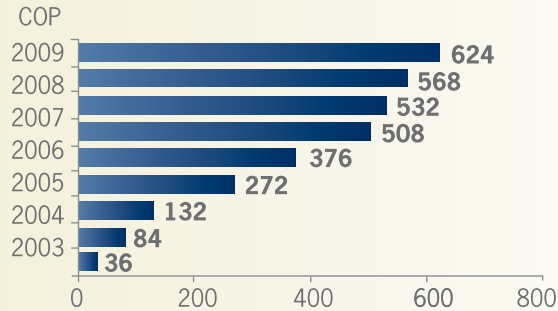
Ratio for (NYSE: CIB) 4 preferred shares = 1 ADR*

*American Depository Receipt



» Dividend is paid on a quarterly basis.

Annual dividend payment per share



Main figures

	3Q08	Quarter 2Q09	3Q09	As of sep-08	As of sep-09
PROFITABILITY					
Net interest margin (1)	7.69%	6.66%	6.32%	7.40%	6.70%
Return on average total assets (2)	2.66%	1.58%	2.08%	2.49%	1.87%
Return on average shareholders' equity (3)	26.66%	16.54%	20.10%	25.14%	18.82%
EFFICIENCY					
Operating expenses to net operating income	46.42%	52.74%	53.92%	46.88%	52.07%
Operating expenses to average total assets	4.70%	4.37%	4.61%	4.68%	4.54%
CAPITAL ADEQUACY					
Shareholders' equity to total assets	9.95%	9.82%	10.98%		
Technical capital to risk weighted assets	11.37%	12.94%	13.80%		
KEY FINANCIAL HIGHLIGHTS					
Net income per ADS (USD)	0.85	0.60	0.85	2.32	2.33
Net income per share \$COP	465.80	321.29	407.70	1,264.48	1,123.91
P/BV ADS (4)	2.12	2.07	2.47		
P/BV Local (5) (6)	2.14	2.08	2.44		
P/E (7)	8.38	12.75	12.57		
ADR price (8)	28.45	30.50	42.93		
Common price (8)	15,640	16,400	20,400		
Shares outstanding(9)	787,827,003	787,827,003	787,827,003		
USD exchange rate (quarter end)	2,184.76	2,145.21	1,925.49		
OTHER KEY FIGURES					
Number of employees	18,546	19,488	19,793		
Branches			890		
ATMs			2,595		
Points of Service (POS)			8,051		
Non-banking correspondents			507		

(1) Defined as net interest income divided by monthly average interest-earning assets. (2) Net income divided by monthly average assets. (3) Net income divided by monthly average shareholders' equity. (4) Defined as ADS price divided by ADS book value. (5) Defined as share price divided by share book value. (6) Share prices on the Colombian Stock Exchange; (7) Defined as market capitalization divided by annualized quarter results. (8) Prices by the end of the respective quarter. (9) Common and preferred.

Corporate social responsibility

As Colombia's leading financial conglomerate, and a company with a privileged position in Latin America, we are aware of the great challenges that we face and of the responsibilities that we have with our different stakeholders, including the communities in which we are present. With this in mind, we have made a genuine commitment to corporate sustainability by focusing our efforts on three fronts: the economic, the social, and the environmental.



➤ In the economic aspect

we have developed a series of programs in the Bank and its subsidiaries, targeting issues such as financial inclusion. In this area, we have created new products and services, as well as innovative customer service schemes, particularly designed for the segment of the population that has never had access to formal financial services. It is our belief that that by increasing our penetration and reaching more Colombians, we will contribute to the development and strengthening of policies and strategies for the reduction of poverty and inequality in the country.

➤ In the environmental aspect

we have implemented programs that seek to develop, both within our organization and in society, a culture of conservation of the environment. One of these initiatives is our eco-efficiency strategy, through which we expect to mitigate the direct impact of the Bank's activities on the environment, by making an efficient use of the resources available for our day to day activities. In addition, we have adhered to various important international initiatives, such as the Global Compact, in favor of the development of strategies and programs to protect the environment.

➤ In the social aspect

we have taken important steps, such as the creation of the Social Responsibility Unit. This unit is in charge of materializing our social commitment through specific programs for the improvement of education. These programs are created with an emphasis on financial education, the support of productive projects for the "auto-sustainability" of the communities where we have presence, and the promotion of cultural activities.